

HUNTER

The City University of New York
The Office of Financial Aid
Room 241 North
695 Park Avenue
New York, NY 10065
Tel. (212) 772-4820
Fax (212) 650-3666

WILLIAM D. FORD FEDERAL DIRECT STAFFORD LOAN APPLICATION

(Please print clearly in **BLACK OR BLUE INK** only. NOTE: Incomplete applications will NOT be processed)

STUDENT'S INFORMATION

Last Name: _____ First Name: _____ Middle Initial: _____
 SS# _____ / _____ / _____ Date of Birth: _____ / _____ / _____
 EMPL ID: _____
 Permanent Address: (NOTE: P.O. boxes or dorm addresses CANNOT be used as a permanent address)
 Street: _____ Apt#: _____
 City, State: _____ Zip Code: _____
Mailing Address, if different from permanent address:
 Street: _____ Apt # _____
 City, State: _____ Zip Code: _____
 Phone #: (_____) _____ Hunter E-mail Address: _____ @hunter.cuny.edu

All loans will be disbursed in two (2) equal payments, Fall 2014 and Spring 2015. If the students are eligible for a Summer 2014 loan and they indicate that they would like to be considered for a Summer disbursement, the loan will be disbursed in three (3) payments, instead of two. One (1) semester loans will only be processed for graduating students.

I am registered for at least 6 credits during the Summer 2014 semester. Yes No
 IF YES, would you like to be considered for a Summer loan disbursement? Yes No
FOR GRADUATE STUDENTS: Did you accept your Direct Unsubsidized Stafford Loan online through CUNYfirst? Yes - I authorize the Office of Financial Aid to adjust my loan period accordingly. No
 I am graduating at the end of the following semester: Summer 2014 Fall 2014 Spring 2015
 I am not going to graduate during 2014-2015 academic year.

UNDERGRADUATE STUDENTS ONLY

I would like this loan for Summer 2014 only, because I am anticipating Financial Aid for Fall 2014 & Spring 2015 Yes No
 Will you be pursuing your second or later Bachelor's degree during the 2014-15 academic year? Yes No
 I understand that I will be considered for a SUBSIDIZED loan first. Yes
 If I am not eligible for a subsidized loan, I authorize the Office of Financial Aid to process an UNSUBSIDIZED loan. Yes No

GRADUATE STUDENTS ONLY

I understand that graduate students are no longer eligible for subsidized loans. I authorize the Office of Financial Aid to process an UNSUBSIDIZED loan. Yes

Total loan amount requested for the 2014-2015 academic year:

You must round the amount to the nearest whole dollar.

\$ _____ .00

BORROWER'S CERTIFICATION

My signature below certifies that I am aware I must be making Satisfactory Academic Progress in order to receive the Federal Direct Stafford Loan(s) I am applying for. I must complete and sign a Master Promissory Note, if I am required to do so. I also understand that if I have not completed the required steps listed on the right of this application, my loan will not be processed. I understand that it is my responsibility to follow up on the status of my loan application if I do not receive notification. I am also aware that my attendance must be verified by the Office of Financial Aid, before a disbursement is made in accordance with the Financial Aid 'Schedule of Payments.'

APPLICANT'S SIGNATURE: _____ DATE: _____

OFFICIAL USE ONLY		
UG	G	
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Undergraduate Annual Loan Limits and Rates		
Credits Completed	Dependent	Independent
0 to 29.9	\$5,500 (Max Sub \$3,500)	\$9,500 (Max Sub \$3,500)
30 to 59.9	\$6,500 (Max Sub \$4,500)	\$10,500 (Max Sub \$4,500)
60+	\$7,500 (Max Sub \$5,500)	\$12,500 (Max Sub \$5,500)

Graduate Annual Loan Limits and Rates	
\$20,500	
Effective for loan disbursements beginning on or after July 1st, 2012, graduate and professional students are no longer eligible to receive Direct Subsidized Loans. Direct Subsidized Loans disbursed prior to the 2012-2013 academic year are not affected by this change.	

Interest rate information can be found at www.studentloans.gov, under "Learn More" section.

REQUIREMENTS :

The following 4 criteria are REQUIRED in order for the Office of Financial Aid to process your loan within 20 business days. When your application is reviewed and the four criteria have not been completed, your application will not be processed. The Office of Financial Aid will NOT return any incomplete applications. Check with the Office of Financial Aid after 20 business days to follow up on your application status.

- Have a valid 2014-2015 FAFSA Application (WWW.FAFSA.ED.GOV)
- Must be a matriculated student, registered for at least 6 credits, within your grade level, per semester during the 2014-2015 academic year
- Complete or retrieve an 'Entrance Counseling' quiz, then **PRINT OUT** and attach the confirmation page with this form (WWW.STUDENTLOANS.GOV)
- Complete a Master Promissory Note (MPN) online (WWW.STUDENTLOANS.GOV)

Your loan request will be applied to your CUNYfirst account within 20 business days.

LOAN ELIGIBILITY DETERMINATION: The approved loan amount will be determined by CUNY's Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your FAFSA application for 2014-2015. Any financial aid and scholarships you are awarded will be deducted from your COA.

NOTE TO TRANSFER STUDENTS: Your 2014-2015 annual loan limit may be affected if you borrowed loans at another institution for Summer 2014 and/or Fall 2014.

GRADUATE STUDENTS: You now have the ability to view and accept your Fall/Spring Direct Unsubsidized Stafford Loan directly on CUNYfirst!

- STEP 1:** Click the "Accept/Decline Awards" link located on the Finances section of your Student Center.
 - STEP 2:** Click on the aid year you wish to view (click '2015' for the Fall 2014-Spring 2015 aid year)
 - STEP 3:** You can click on the amount that has been offered to you and reduce it to the amount you would like to accept.
 - STEP 4:** Check the appropriate box to either accept or decline your loan.
 - STEP 5:** Click the 'Submit' button
- **If this is your first loan at Hunter College, be sure to complete your Loan Entrance Counseling online at www.studentloans.gov**
- **If this is your first loan in the past 10 years, be sure to complete your Master Promissory Note online at www.studentloans.gov**

Summer 2014 loan requests require a paper application. Graduate PLUS loan requests require a paper application. Reducing, Canceling, or Increasing your loan will require a paper Loan Change Request form.

OFFICIAL USE ONLY
DATE AND TIME STAMP