

## 2017-2018 William D. Ford Federal Direct Stafford Unsubsidized Loan Application Summer 2017 Graduate Loan Application

Student's Name: \_\_\_\_\_ EMPLID: \_\_\_\_\_

D.O.B \_\_\_\_/\_\_\_\_/\_\_\_\_ Hunter Email: \_\_\_\_\_@myhunter.cuny.edu

Expected Grad Date: \_\_\_\_/\_\_\_\_ (MM/YY)

Address: \_\_\_\_\_  
Street Apt# City State Zip

Phone: (\_\_\_\_) \_\_\_\_\_

Number of credits enrolled for Summer 2017: \_\_\_\_\_

Total loan amount requested: \$\_\_\_\_\_.00

My signature confirms that I am aware I must be making Satisfactory Academic Progress in order to receive a Federal Direct Stafford Loan. I must complete and sign a Master Promissory Note, if required. I understand I must complete the required steps listed on this application for my loan to be processed. I understand that it is my responsibility to follow up on the status of my loan application if I have not received notification within four weeks. I am also aware that my attendance must be verified and I must be enrolled for at least six credits at the time of disbursement.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

### **REQUIREMENTS:**

The following 5 criteria are REQUIRED in order for the Office of Financial Aid to process your loan:

- Valid 2017-2018 FAFSA Application ([www.FAFSA.gov](http://www.FAFSA.gov))
- Must be a matriculated student, registered for at least 6 credits, within your career/program plan, per semester during the 2017-2018 academic year.
- Complete an "Entrance Counseling" Quiz\*\* ([www.STUDENTLOANS.gov](http://www.STUDENTLOANS.gov)) - "Subsidized/Unsubsidized" option
- Complete a Master Promissory Note (MPN)\*\* ([www.STUDENTLOANS.gov](http://www.STUDENTLOANS.gov)) - "Subsidized/Unsubsidized" option

The four criteria must be completed or you will need to submit a new loan application. Check with the Office of Financial Aid after the processing time of 20 business days to follow up on your application status. *Any Direct Loan Status Changes made will also take 20 business days.*

### **LOAN ELIGIBILITY DETERMINATION:**

The approved loan amount will be determined by the CUNY Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your 2017-2018 FAFSA. Any financial aid and scholarships you are awarded will be deducted from your COA. Students cannot exceed their COA and/or annual loan limit for the academic year. Undergraduate students will be considered automatically for a SUBSIDIZED loan. If you received loans from another institution within the 2017-2018 academic year your annual loan limit will be reduced accordingly. You must be registered for at least 6 credits within your career/program plan to be considered for a loan. If the Office of Financial Aid receives notification that you have exceeded your COA after disbursement of your loan(s) have occurred, the necessary reductions and/or cancellation will be done and you may incur tuition liability at a later date.

### **ADVANCED CERTIFICATE:**

Students enrolled in **ADVANCED CERTIFICATE** programs are **NOT** eligible for Federal Direct Loans.

### **NSLDS WEBSITE:**

Students should view the NSLDS website to keep track of their loan borrowing such as aggregate limits. NSLDS provides loan history for both undergraduate and graduate borrowing. [www.nsls.ed.gov](http://www.nsls.ed.gov)

### **ACADEMIC YEAR ANNUAL LOAN LIMIT**

**Graduate:** Unsubsidized: \$20,500

**Graduate students will be auto-packaged for fall 2017 and spring 2018 and must accept their loan using CUNYfirst. This application is for a summer 2017 loan only. By submitting this loan application for summer 2017, you are requesting that the Office of Financial Aid award a summer loan. This will reduce your fall 2017 and spring 2018 annual loan award eligibility. Summer loan eligibility will be based on your Cost of Attendance (COA) and number of credits enrolled.**

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