**Disbursement Dates**

Disbursement dates are based on when the loan request was reviewed, awarded and disbursed on your CUNYfirst account.

<table>
<thead>
<tr>
<th>Semester</th>
<th>Anticipated Disbursements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer Only</td>
<td>July (07/10/2017)</td>
</tr>
<tr>
<td>Fall Only</td>
<td>August (08/21/2017)</td>
</tr>
<tr>
<td>Spring Only</td>
<td>January (01/29/2018)</td>
</tr>
</tbody>
</table>

Loan disbursement date for multiple semesters:

<table>
<thead>
<tr>
<th>Semester</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer</td>
<td>July 07/10/2017</td>
</tr>
<tr>
<td>Fall</td>
<td>August 08/21/2017</td>
</tr>
<tr>
<td>Spring</td>
<td>January 01/29/2018</td>
</tr>
</tbody>
</table>

Your loan will automatically be applied on your disbursement date via check, direct deposit or CUNY Scholar Card deposit. Students will receive an official disclosure statement from Direct Loan Servicing Center with approved award amounts and disbursement dates.

Loan Proration for graduating borrowers

*In accordance with Federal Regulation, Hunter College is required to prorate an undergraduate student’s annual loan limit for students graduating.

**Loan Proration Formula**

\[
\text{Disbursement} = \frac{\text{# of enrolled credits}}{\text{# of credit hours in an academic year (24)}} \times \text{Annual Federal Loan Limit}
\]

Note: If students complete the loan application incorrectly and fail to inform the Office of Financial Aid of your graduation date prior to the disbursement of your loan, the loan may be adjusted after the student’s graduation is confirmed, which can result in a reduction of the loan and a liability with the college.

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**Annual Loan Limits**

<table>
<thead>
<tr>
<th>School Year</th>
<th>Undergraduate Students</th>
<th>Graduate Students</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dependent 1</td>
<td>Independent 2</td>
</tr>
<tr>
<td>1st Year</td>
<td>$5,500 ($3,500) 3</td>
<td>$9,500 ($3,500)</td>
</tr>
<tr>
<td>2nd Year</td>
<td>$6,500 ($4,500)</td>
<td>$10,500 ($4,500)</td>
</tr>
<tr>
<td>3rd &amp; 4th Year</td>
<td>$7,500 ($5,500)</td>
<td>$12,500 ($5,500)</td>
</tr>
</tbody>
</table>

**Aggregate Limits**

|          | $31,000 ($23,000) | $57,500 ($23,000) | $138,500 ($65,500) 4 |

1 Except those whose parents are unable to borrow a PLUS loan.
2 These limits also apply to dependent students whose parents are unable to borrow a PLUS Loan.
3 The numbers in parentheses is the max subsidized amount.
4 The aggregate amounts for graduate student loans include undergraduate loans.

**Interest Rates for Direct Loans first disbursed on or After July 1, 2017**

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Borrower Type</th>
<th>Loans first disbursed on or after 7/1/17 and before 7/1/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized Loans</td>
<td>Undergraduate</td>
<td>4.45%</td>
</tr>
<tr>
<td>Direct Unsubsidized Loans</td>
<td>Undergraduate</td>
<td>4.45%</td>
</tr>
<tr>
<td>Direct Unsubsidized Loans</td>
<td>Graduate or Professional</td>
<td>6%</td>
</tr>
<tr>
<td>Direct PLUS Loans</td>
<td>Parents and Graduate or Professional Students</td>
<td>7%</td>
</tr>
</tbody>
</table>

**Advanced Certificates**

Students enrolled in ADVANCED CERTIFICATE programs are **NOT** eligible for Federal Direct Stafford Loans. Students have the option of applying for private loans with various private loan lenders.

**NSLDS**

Visit the National Student Loan Database System (NSLDS) website at [www.nslds.ed.gov](http://www.nslds.ed.gov) to access your full loan history, Title IV grants, information about your loan servicer(s) and interest accrued on your loan(s).

**For assistance please contact the Office of Financial Aid**
Requirements for a Federal Direct Subsidized/Unsubsidized Loan

- Complete all financial aid requirements on your CUNYfirst "To Do List"
- Enroll as a matriculated student for at least 6 credits per semester within your grade level
- Meet Satisfactory Academic Progress (SAP) requirements
- Complete an online Entrance Counseling Session at [www.studentloans.gov](http://www.studentloans.gov)
- Complete your Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov)
- Check your Hunter College e-mail and CUNYfirst “To Do List” items periodically!
  All communications from the Office of Financial Aid will be sent to your Hunter College e-mail address and listed on your “To Do” List

If there are any errors on your loan application, you will be contacted via your Hunter e-mail. Monitor your e-mail AND CUNYfirst “To-Do” list items for any additional requirements.

Graduate PLUS Loan
(Graduate Students only)

1. Must first accept maximum eligible unsubsidized loans ($20,500) on CUNYfirst
2. Submit paper Graduate Plus application ([http://www.hunter.cuny.edu/finaid](http://www.hunter.cuny.edu/finaid))
3. Check Plus Correspondence indicating credit approval or denial ([www.studentloans.gov](http://www.studentloans.gov))
4. If credit is approved, Complete PLUS MPN ([www.studentloans.gov](http://www.studentloans.gov))

Submitting a Loan Request on CUNYfirst (Undergraduate Students)

Note to Graduate students: You will be auto-packaged with Direct Unsub Loans for Fall 2017 & Spring 2018, loans must be accepted on your CUNYfirst accounts.

1. Log into CUNYfirst: [https://home.cunyfirst.cuny.edu](https://home.cunyfirst.cuny.edu)
2. Select “Student Center” located on the menu to the left
3. Under finances, click “Direct Loan processing form.”

   ![Direct Loan Form](image)

   ➢ Enter “HTRO1” for Institution
   ➢ Enter “2018 for Aid Year

4. On the Direct Loan Processing Form, enter your total subsidized and/or unsubsidized loan request for the academic year (this amount will be divided equally between each semester).
5. Enter the amount of credits for each semester you wish to apply for (minimum 6 credits per semester). If you plan to request the loan for the whole academic year, it is recommended that you enter your anticipated enrollment for each semester on this loan request.
6. Answer all Yes/No questions regarding “Graduation”
7. Check off on the affirmation and click “Save” to submit your loan.

Important:
You can only submit one Sub/Unsub loan request once for the academic year utilizing the CUNYfirst online application. Be sure and confirm that the information entered is accurate before pressing the save button.
Any adjustments, increases, decreases or cancellations must be made using a change status form. Status change and PLUS loan applications are available on the Office of Financial Aid website.

What Happens Next?

Loan Eligibility Determination
Allow at least 20 business days for your loan to process. Once your loan has been awarded, you can check the status on your CUNYfirst account. The approved loan amount will be determined by the CUNY Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your 2017-2018 FAFSA.
Any financial aid and scholarships a student is awarded will be deducted from the student’s COA. Students cannot exceed their COA and/or annual loan limit for the academic year. If you received loans from another institution within the 2017-2018 academic year, your annual loan limit will be reduced accordingly.

Review Your CUNYfirst Account

FINANCIAL AID PENDING INDICATOR
If you are utilizing this loan for tuition payment, submit your loan request at least seven business days before the tuition deadline. If the online loan request is received in a timely manner, a temporary “Financial Aid Pending” indicator (BCF) will be placed on your account to secure your courses while your loan is being processed.
Note: You can view the “Do Not Cancel” indicator on the upper right corner of your CUNYfirst student center.

VIEW YOUR LOAN AS “PENDING AID”
After your loan has been awarded, utilize the “Account Inquiry” link to view your “Pending aid”. Pending means that you have been awarded the aid and it is being used as a credit towards your tuition bill, but has not been officially disbursed.

VIEW YOUR AWARD SUMMARY
Utilize the “View Financial Aid” link under “Finances” located in your Student Center to view your total aid for the academic year (Federal Aid Year 2017-2018).