# Business/Farm Net Value Statement

**Student Information (Please Print)**

Last Name: ___________________________  First Name: ___________________________  MI: _______

EMPL ID: ___________________________  Hunter Email: ___________________________

- The following information is required for clarification regarding the business/farm assets reported on your Free Application for Federal Student Aid (FAFSA). Report the value of your assets as defined by the FAFSA instructions as of the date you signed your FAFSA.

<table>
<thead>
<tr>
<th>Net Worth of Business/Farm</th>
<th>Value of Asset</th>
<th>Debt Remaining</th>
<th>Value of Asset</th>
<th>Debt Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Farm</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Name & type of business/farm: ___________________________

Is the business/farm family owned and operated? _______

Total number of full-time and full-time exempt employees: _______

The current market value of a business or farm is reduced by the debt owed on it to determine the net worth. Business or farm debt means only those debts for which the business or farm was used as collateral.

- **Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees.
  
  A. For small business value, your family includes:
  
  1) Persons directly related to you, such as a parent, sister, or cousin, OR
  2) Persons who are or were related to you by marriage, such as a spouse, step-parent or brother/sister-in-law.

- **Farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

**SIGNATURE(s)** - All parties providing information **MUST** sign below.

I (we) certify that all of the information provided on this form is accurate and complete.

Student’s Signature: ___________________________  Date: _____________

Spouse’s Signature: ___________________________  Date: _____________

Parent’s Signature: ___________________________  Date: _____________