### Undergraduate Student Annual Loan Limits

<table>
<thead>
<tr>
<th>Semester</th>
<th>First Disbursement</th>
<th>Summer Only</th>
<th>July (07/21/2016)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Only</td>
<td>September (08/19/2016)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spring Only</td>
<td>January (01/30/2017)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Loan disbursement date for multiple semesters:

- **Summer**
  - July (07/21/2016)
- **Fall**
  - September (09/06/2016)
- **Spring**
  - February (02/06/2017)

Your loan will automatically be applied on your disbursement date via check, direct deposit or CUNY Scholar Card deposit. Students will receive an official disclosure statement from Direct Loan Servicing Center with approved award amounts and disbursement dates.

#### Loan Proration for graduating borrowers

*In accordance with Federal regulation, Hunter College is required to prorate an undergraduate student’s annual loan limit when you indicate you will be graduating.

#### Loan Proration Formula

\[
\text{Prorated Loan} = \frac{\text{# of enrolled credits}}{24} \times \text{Annual Federal Loan Limit}
\]

**Note:** If students complete the loan application incorrectly and fail to inform the Office of Financial Aid of their graduation date prior to the disbursement of your loan, the loan may be adjusted after the student’s graduation is confirmed, which can result in a reduction of the loan and a liability with the college.

### Graduate Student Annual Loan Limits

<table>
<thead>
<tr>
<th>Semester</th>
<th>First Disbursement</th>
<th>Summer Only</th>
<th>July (07/21/2016)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Only</td>
<td>September (09/06/2016)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spring Only</td>
<td>February (02/06/2017)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Annual Federal Loan Limit

- **Graduate**: $20,500 (Unsubsidized)
- **Aggregate Limit**: $138,500

- Federal Loan interest rates and origination fees are finalized each year and announced by the U.S. Department of Education. For current rates and fees, visit [www.studentaid.ed.gov](http://www.studentaid.ed.gov). Click on Types of Aid > Loans > Subsidized/Unsubsidized Loans.

- Visit the National Student Loan Database System (NSLDS) website at [www.nslds.ed.gov](http://www.nslds.ed.gov) to access your full loan history, Title IV grants, information about your loan servicer(s) and interest accrued on your loan(s).

**Need assistance contact the Office of Financial Aid**
Undergraduate Students Submitting a Loan Request on CUNYfirst

1. Log into CUNYfirst: https://home.cuny.edu
2. Select “Student Center” located on the menu to the left
3. Under finances, click “Direct Loan processing form.”
4. On the Direct Loan Processing Form, enter your total subsidized and/or unsubsidized loan request for the academic year (this amount will be divided equally between each semester).
5. Enter the amount of credits for each semester you wish to apply for (minimum 6 credits per semester). If you plan to request the loan for the whole academic year, it is recommended that you enter your anticipated enrollment for each semester on this loan request.
6. Answer all Yes/No questions regarding “Graduation”
7. Check off on the affirmation and click “Save” to submit your loan.

Important:
You can only submit one sub/unsub loan request once for the academic year utilizing the CUNYfirst online application. Be sure and confirm that the information entered is accurate before pressing the save button.

Any adjustments, increases, decreases or cancellations must be made using a status change form. Status change and PLUS loan applications are available on the Office of Financial Aid website.

ADVANCED CERTIFICATES

Students enrolled in ADVANCED CERTIFICATE programs are NOT eligible for Federal Direct Stafford Loans. Students have the option of applying for private loans with various private loan lenders.

What Happens Next?

LOAN ELIGIBILITY DETERMINATION
Allow at least 20 business days for your loan to process. Once your loan has been awarded, you can check the status on your CUNYfirst account. The approved loan amount will be determined by the CUNY Cost of Attendance (COA), minus the Expected Family Contribution (EFC), which is determined by your 2016-2017 FAFSA. Any financial aid and scholarships a student is awarded will be deducted from the student’s COA. Students cannot exceed their COA and/or annual loan limit for the academic year. If you received loans from another institution within the 2016-2017 academic year, your annual loan limit will be reduced accordingly.

FINANCIAL AID PENDING INDICATOR
If you are utilizing this loan for tuition payment, submit your loan request at least seven business days before the tuition deadline. If the online loan request is received in a timely manner, a temporary “Financial Aid Pending” indicator (BCF) will be placed on your account to secure your courses while your loan is being processed. Note: You can view the “Do Not Cancel” indicator on the upper right corner of your CUNYfirst student center.

VIEW YOUR LOAN AS “PENDING AID”
After your loan has been awarded, utilize the “Account Inquiry” link to view your “Pending aid”. Pending means that you have been awarded the aid and it is being used as a credit towards your tuition bill, but has not been officially disbursed.

VIEW YOUR AWARD SUMMARY
Utilize the “View Financial Aid” link under “Finances” located in your Student Center to view your total aid for the academic year (Federal Aid Year 2016-2017).